

LEARN MORE ABOUT HOME LOANS

KNOWING YOUR MORTGAGE LOAN OPTIONS WILL HELP YOU MAKE THE BEST DECISION FOR YOUR SITUATION.

30-YEAR FIXED

Interest and mortgage payments remain the same for 30 years.

15-YEAR FIXED

Interest and mortgage payments remain the same for 15 years. These loans can have a lower fixed rate, but higher monthly payment than a 30-year fixed because you're paying off the loan in half the time.

ARM Adjustable Rate Mortgage

With this mortgage, the interest rate you pay adjusts at a specified time and frequency. When an ARM adjusts, you may pay more or less, depending on market trends.

JUMBO

If the amount you need to borrow exceeds the conforming loan limit set by the Federal Housing Finance Agency (FHFA), your best option could be a jumbo loan.



FHA Federal Housing Administration

Allows you to make a down payment as low as 3.5% of the home's purchase price.

VA U.S. Department of Veteran Affairs

Lower interest rates and special mortgage terms for veterans and active duty service members.

FIND A
**MORTGAGE
BROKER.COM**

DISCUSS YOUR LOAN OPTIONS WITH YOUR LOCAL INDEPENDENT MORTGAGE BROKER, WHO CAN EXPLAIN THE PROS AND CONS OF EACH TYPE OF MORTGAGE.